

GREATER TULSA ASSOCIATION OF REALTORS®

This is a legally binding Contract if not understood, seek advice from an attorney

SELLER'S COUNTEROFFER

Date of Seller's Counteroffer _____, 20_____.

1. COUNTEROFFER. Regarding the Property located at _____, the undersigned Seller(s) hereby amends and modifies the Contract of Sale of Real Estate, and if included the Financing Supplement, (collectively referred to as the "Contract") signed by _____ Buyer(s) as follows:

(Reference should be made by number to the specific paragraph of the Contract which is amended or modified – please number each item.)

Contract of Sale of Real Estate: _____

Financing Supplement: _____

2. OTHER TERMS. All the other terms and conditions of the Contract shall remain the same and are accepted by Seller. In the event of a conflict between the terms and conditions in this Counteroffer and the terms and conditions of the Contract, the terms and conditions of the Counteroffer shall govern.

3. ACCEPTANCE TIME. To accept Seller's Counteroffer, Buyer must sign and return this Counteroffer to Seller, or to Seller's Broker, if applicable, on or before (Insert date and time) _____, 20_____, at _____m., at which time this Counteroffer will terminate, unless written notice is given of the withdrawal of the Counteroffer, prior to acceptance or termination.

(Print or Type Seller's Name)

(Seller's Signature)

(Print of Type Seller's Name)

(Seller's Signature)

4. BUYER'S ACCEPTANCE OF COUNTEROFFER. Buyer accepts the Seller's Counteroffer and agrees to purchase the above-described Property on terms and conditions set forth in Seller's Counteroffer.

Accepted this date _____, 20_____, at _____.m.

(Print or Type Buyer's Name)

(Buyer's Signature)

(Print of Type Buyer's Name)

(Buyer's Signature)

5. BUYER'S REJECTION OR MODIFICATION OF SELLER'S COUNTEROFFER.

_____ (Buyer's initials) By initializing these blanks the Buyer(s): **(check only one)**

REJECTS Seller's Counteroffer.

MODIFIES Seller's Counteroffer is modified as set forth in the Buyer's Counteroffer to Seller's Counteroffer form.

NOTE: All amendments and modifications to the Contract should be set forth on this Counteroffer only. Seller should only sign this Counteroffer and the Acknowledgement and Confirmation of Disclosures form. If applicable, Seller should also sign the FHA Real Estate Certification at the bottom of the FHA Financing Agreement.