

GREATER TULSA ASSOCIATION OF REALTORS®

This is a legally binding Contract; if not understood, seek advice from an attorney.

RESIDENTIAL LEASE HOLD FEE

Tenant _____ has paid to the Owner or the Owner's Broker \$ _____ ("Hold Fee") to hold for Tenant's occupancy the Premises located at the following address _____ until _____ the date which Tenant's occupancy of the Premises is to commence ("Commencement Date").

Provided the Tenant begins occupancy of the Premises on the Commencement Date, or such other date as agreed to in writing by the Tenant and Owner, the Hold Fee shall be applied in the following manner: \$ _____ for the administrative fee and \$ _____ for the Damage/Security Deposit required to be paid by Tenant under the Residential Lease.

In the event Tenant fails to begin occupancy of the Premises on the Commencement Date, or such other date as agreed to in writing by the Tenant and Owner, and provided the Tenant's failure to begin occupancy was not due to the fault of the Owner, the entire amount of the Hold Fee **shall be nonrefundable.**

Tenant Signature Date

Tenant Signature Date

Owner's Broker hereby acknowledges receipt of the Hold Fee in the amount \$ _____ which has been paid by Tenant by Check Certified Check Other _____

Owner's Broker/Associate Signature Date

Company Name

Address