



**GREATER TULSA ASSOCIATION OF REALTORS®**

**COVID-19 AMENDMENT TO CONTRACT OF SALE OF REAL ESTATE**

*This is legally binding; if not understood, seek advice from an attorney.*

This Amendment (“Amendment”) to Contract of Sale of Real Estate (Residential Sale) (the “Contract”) is entered into and made effective as of \_\_\_\_\_, 20\_\_ by and between \_\_\_\_\_ (“Seller”) and \_\_\_\_\_ (“Buyer”).

Buyer and Seller entered into the Contract dated \_\_\_\_\_, as may have been amendment, wherein Buyer agreed to purchase from Seller the Property located at \_\_\_\_\_, as further described in the Contract, on the terms and conditions set forth in the Contract.

Buyer and Seller hereby acknowledge that circumstances surrounding the existing and ongoing global pandemic known as COVID-19 will affect the ability of Buyer, Seller, third-party services providers and lenders to allow timely performance of the Contract by Buyer and Seller. Accordingly, Seller and Buyer desire to amend the Contract in accordance with the terms of this Amendment.

In consideration of the mutual promises, covenants and agreements set forth in this Amendment, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Seller and Buyer agree as follows:

1. Defined Terms. All capitalized terms used herein and not otherwise defined herein shall have the same meanings ascribed to such terms in the Contract.
2.  If checked: BUYER and SELLER agree to amend the Closing Date set forth under paragraph 3 of the Contract to be on or before \_\_\_\_\_, 2020. All other dates under the Contract determined by the Closing Date shall also be deemed modified hereby.
3.  If checked: BUYER and SELLER agree to amend the number of days Buyer has from the Time Reference Date to complete any investigations, inspections and reviews set forth under Paragraph 7.A of the Contract to \_\_\_\_\_ days. All other dates under the Contract determined by the date set forth in paragraph 7.A of the Contract shall also be deemed modified hereby.
4.  If checked: BUYER and SELLER agree to amend the number of days Buyer has from receipt of Title Evidence to examine the Title Evidence and to deliver Buyer’s objections to Title to Seller or Seller’s Broker, if applicable, under paragraph 10.D(1) to \_\_\_\_\_ days. All other dates under the Contract determined by the date set forth in paragraph 10.D(1) of the Contract shall also be deemed modified hereby.
5. Other: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**Except as amended herein, the terms of the Contract shall continue in full force and effect, and Seller and Buyer acknowledge, ratify and confirm the Agreement, as amended herein.**

\_\_\_\_\_  
Buyer's Signature                      Date

\_\_\_\_\_  
Print Buyer's Full Name              (First, Middle, Last)

\_\_\_\_\_  
Buyer's Signature                      Date

\_\_\_\_\_  
Print Buyer's Full Name              (First, Middle, Last)

\_\_\_\_\_  
Seller's Signature                      Date

\_\_\_\_\_  
Print Seller's Full Name              (First, Middle, Last)

\_\_\_\_\_  
Seller's Signature                      Date

\_\_\_\_\_  
Print Seller's Full Name              (First, Middle, Last)